

Business Donor-Advised Funds

A simple, powerful, highly personal approach to giving.

Business donor-advised funds offer community engagement, flexibility, and access to the expertise of Hartford Foundation staff about grantmaking and the region's nonprofit community. We help you establish or focus your corporate giving program as needed.

How it works.

1. Make a gift to the Hartford Foundation for Public Giving to establish a fund – cash, appreciated stock, real estate, or other assets.
2. Choose the fund name – you can grant anonymously or in the company's name.
3. Your company may be eligible to receive tax benefits for the year your gift is made and every year you choose to make a gift thereafter.
4. The Hartford Foundation manages the investments and administration; you – or your employees – select the grantees, and the Foundation awards the grants in your company's name.

The minimum for a donor-advised fund is \$10,000. Fees are charged at 1.0% up to \$500,000, after which fees are based on a sliding scale.

Why consider a Business Donor-Advised fund at the Foundation?

Experience. Our first donor-advised fund was created in 1974. Today we manage over 198 donor-advised funds with over \$190 million in total assets.

Focus. Major grantmaking categories include arts and humanities, education, health, housing and economic development, and family and social services.

Governance. Grants from business donor-advised funds are made after review and approval by the Foundation's Board of Directors. Business donor-advised funds provide flexibility outside the requirements for grantmaking from unrestricted funds. For example, grants may be made for religious organizations and nonprofit organizations outside our 29-town geographic area.

Learn more. Here's how.

We would like to share more about Business Donor-Advised Funds.

Visit our website at www.hfpg.org.

Call Sally Weisman, Francesca Borges Gordon or Betty Ann Grady at 860-548-1888.



Since its founding in East Hartford in 1935, American Eagle Financial Credit Union has been deeply rooted in the community and committed to improving the lives of area residents through charitable giving and volunteer outreach. In an effort to be more strategic in its grantmaking they established the American Eagle Financial Credit Union in 2010, a business donor-advised fund that provides annual grants for education and youth, basic human needs and community development.

“The structure of this fund allows the Credit Union to be actively involved with fundraising and charitable giving, while leveraging the expertise and experience of the Hartford Foundation for Public Giving. It puts us in an excellent position to demonstrate our ongoing commitment to community outreach and development.”

– DEAN MARCHESSAULT,
PRESIDENT/CEO OF
AMERICAN EAGLE
FINANCIAL CREDIT UNION

Updated January 2020